

## **Frasers Property Industrial and ESR launch \$900m RISE industrial estate in Melbourne's southeast**

**MELBOURNE, 31 MARCH 2026**

Frasers Property Industrial and ESR Australia & NZ have officially launched their joint venture industrial estate RISE, with a ceremony held at 635 Hall Road, Cranbourne West. This launch represents a significant milestone for Melbourne's southeast industrial sector, bringing forward a new supply of modern, sustainable industrial space in one of Australia's most supply-constrained locations. Attending the event was Casey Council Mayor Mr Stefan Koomen, project partners and key industry representatives.

Spanning 64.4 hectares with an estimated end value of approximately \$900 million, RISE will deliver a mix of high-quality industrial facilities and small lot subdivisions, designed to meet the needs of logistics, e-commerce, manufacturing, and distribution occupiers.

**Mr Andrew Hanna, General Manager Victoria at Frasers Property Industrial**, said: "The launch of RISE reflects the continued demand we are seeing across Victoria, particularly in Melbourne's southeast, where supply remains constrained, with customers looking for well-located, high-quality space.

We are seeing a shift in expectations, with greater focus on building functionality, access to power and the overall quality of the estate. RISE has been designed with these needs in mind, providing flexibility for a range of occupiers while maintaining a consistent standard across the precinct.

Our partnership with ESR brings together strong local delivery capability and a shared focus on execution, allowing us to bring a project of this scale to market with confidence."

**Mr Simon Sayers, Head of Development at ESR Australia & NZ**, said: "RISE is a strong example of what can be achieved through partnership, bringing together local expertise with deep experience in delivering large-scale logistics and industrial developments.

We are proud to continue building ESR's presence in Melbourne's southeast. At our nearby Greenlink estate, we've already attracted a strong mix of global and local customers leveraging the strength of this location, which gives us real confidence in what RISE can become.

Together, we are focused on delivering well-located, sustainable and highly functional space that supports evolving customer needs, while contributing to the long-term growth of one of Victoria's most important industrial corridors."

**Mayor Stefan Koomen, Casey Council**, said: "RISE represents an important investment in the future of Cranbourne West and the broader City of Casey, supporting local jobs, business growth and long-term economic development in one of Victoria's fastest-growing regions.

"With our local population expected to grow by almost 40 per cent over the next 20 years, industrial precincts like this are critical in ensuring our community has access to employment opportunities close to home.

"We're proud to support projects like RISE that bring real, long-term benefits to our community and strengthen Casey's position as a key industrial hub in Melbourne's southeast."

Infrastructure works across the estate are progressing. Construction is underway on Lot 401, the estate's first speculative building, and is expected to complete in October 2026. Lot 401 will comprise four tenancies providing flexibility for a range of occupiers.

RISE benefits from direct access to major transport networks including the Western Port Highway, South Gippsland Freeway and EastLink, as well as proximity to the future Dandenong South Inland Port.

With a combined track record of delivering more than 320 hectares of industrial estates in Melbourne's southeast, Frasers Property Industrial and ESR Australia bring significant capabilities in delivering large-scale, high-quality logistics developments.

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#### **About Frasers Property Industrial**

Frasers Property Industrial is a business unit of SGX-listed Frasers Property Limited. Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multinational investor-developer-operator of real estate products and services. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$39.7 billion as at 30 September 2025.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$12.4 billion of assets under management as at 30 September 2025 with integrated development, asset management and third-party capital management capabilities across the Group's industrial and logistics markets in Australia, Germany and the Netherlands.

In addition, Frasers Property Industrial provides property management services to the logistics and industrial properties owned by Frasers Logistics & Commercial Trust ("FLCT") in the major logistics and industrial markets of Australia, Germany and the Netherlands. FLCT is Singapore-listed REIT with a S\$6.9 billion portfolio comprising 113 industrial and commercial properties across five developed markets – Australia, Germany, Singapore, the United Kingdom and the Netherlands. FLCT is sponsored by the Group and is managed by Frasers Logistics & Commercial Asset Management Pte. Ltd.

For more information on Frasers Property Industrial, please visit [FrasersPropertyIndustrial.com](https://FrasersPropertyIndustrial.com) or follow us on [LinkedIn](#).

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Frasers Property operates across five asset classes: industrial & logistics, retail, commercial & business parks, residential and hospitality. Its businesses span Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in 20 countries.

The Group is the sponsor of real estate investment trusts ("REITs"), Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust, listed on the SGX-ST, as well as Frasers Property Thailand Industrial Freehold & Leasehold REIT and Golden Ventures Leasehold Real Estate Investment Trust, listed on the Stock Exchange of Thailand.

Guided by its purpose of inspiring experiences and creating places for good, the Group promotes an ESG framework that supports long-term value creation through focus areas such as transparent governance, sustainable finance, inclusive communities and reducing our carbon emissions. Frasers Property aims to deliver lasting shared value for its customers, people, investors and communities, while fostering a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit [frasersproperty.com](https://frasersproperty.com) or follow us on [LinkedIn](#). For media queries, please contact:

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**About ESR**

ESR is a leading Asia-Pacific real asset owner and manager focused on logistics real estate, data centres, and infrastructure that powers the supply chain for investors, customers, and communities. Through our fully integrated real asset fund management and development platform, we strive to create value and growth opportunities for our global portfolio of investors. We offer our customers modern space solutions to realise their ambitions across Australia and New Zealand, Japan, South Korea, Greater China, Southeast Asia, and India, including a presence in Europe. Our purpose, Space and Investment Solutions for a Sustainable Future, drives us to manage sustainably and impactfully for the communities we serve to thrive for generations to come. Visit [www.esr.com](http://www.esr.com) for more information.

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