

Frasers Property Industrial achieves first DGNB Gold certificate for sustainable demolition in Germany

- Frasers Property Industrial awarded the first DGNB Gold certificate for the sustainable demolition of existing buildings at The Tube in Düsseldorf-Reisholz
- Düsseldorf Lord Mayor Dr Stephan Keller visited The Tube to learn more about the successful transformation of the historic industrial site

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Frasers Property Industrial has received the first-ever DGNB Gold certificate from the German Sustainable Building Council (DGNB) for the sustainable demolition of The Tube, a new industrial and commercial park located in the south of Düsseldorf.

This milestone marks the first time in Germany that the dismantling of industrial buildings has been officially recognised for its resource-conserving initiatives. The certification acknowledges the recycling of 70,000 tonnes of construction waste and 12,500 tonnes of steel, which were processed directly on-site. This effort significantly reduced CO_2 emissions by avoiding thousands of truck movements.

To mark the achievement, Lord Mayor Dr Stephan Keller of Düsseldorf visited the former factory site to gain insights into how the industrial sector can better integrate sustainability into its practices.

Alexander Heubes, Managing Director Europe at Frasers Property Industrial, said: "The Tube is truly unique. It embodies a new approach to warehousing, energy efficiency, and sustainability. We are proud to set a new standard with the City of Düsseldorf, rethinking practices to reduce environmental impact. Being the first company in Germany to receive this recognition is an exciting step forward for our industry."

Reflecting on his visit, **Mayor Dr Stephan Keller** said, "The Tube demonstrates how we can grow as a city without expanding our industrial footprint, and how industrial development can succeed in an ecologically responsible manner. Sustainable urban development occurs when we effectively combine the best of the past with innovative, future-focused approaches. This form of transformation will benefit the entire economic region."

The 14-hectare site, once home to the steel tube manufacturer Vallourec, was fully revitalised within 18 months. The result is a state-of-the-art commercial site offering 76,900 m² of rental space, with 70 percent already leased to tenants such as Pharmaserv, Upway Deutschland, and Woltu.

Frasers Property Industrial is also pursuing DGNB Platinum certification for the overall development, which includes a large-scale photovoltaic system, heat pumps, smart metering, and landscaped outdoor areas.

Further details about The Tube can be found at: www.the-tube.de.

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1

PRESS RELEASE



FOR MEDIA INQUIRIES, PLEASE CONTACT:

Alexandra May T +49 (0)611 72 48 E office@alexandra-may.com

About Frasers Property Industrial

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited. Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multinational investor-developer-manager of real estate products and services. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.9 billion (€26.8 billion) as at 31 March 2025.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$12.0 billion (€8.2 billion) of assets under management as at 31 March 2025 with integrated development, asset management and third-party capital management capabilities across the Group's industrial and logistics markets in Australia, Germany and the Netherlands.

In addition, Frasers Property Industrial provides property management services to the logistics and industrial properties owned by Frasers Logistics & Commercial Trust ("FLCT") in the major logistics and industrial markets of Australia, Germany and the Netherlands. FLCT is Singapore-listed REIT with a S\$6.8 billion (€4.7 billion) portfolio comprising 114 industrial and commercial properties across five developed markets − Australia, Germany, Singapore, the United Kingdom and the Netherlands. FLCT is sponsored by the Group and is managed by Frasers Logistics & Commercial Asset Management Pte. Ltd.

For more information on Frasers Property Industrial, please visit <u>FrasersPropertyIndustrial.com</u> or follow us on <u>LinkedIn</u>.

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Frasers Property's multinational businesses operate across five asset classes, namely, commercial & business parks, hospitality, industrial & logistics, residential and retail. The Group has businesses in Southeast Asia, Australia, the EU, the UK and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit frasersproperty.com or follow us on LinkedIn.